



SPOT Topic: IT Budgeting

TIPS FOR YOUR IT BUDGETING

1.



Your IT Budget should be a manifestation of your IT plan.

Business leaders should be able to look at your IT plan and your IT budget, and see how the 2 go hand in hand. Your IT plan should lay out the reasons why you need particular expenses. And your IT budget should clearly lay out the expenses that are mapped out to the plan.

2.

Remember, if you don't ask for the budget, you probably won't get it.



IT projects won't receive funding if you don't include it in your budgeting. This requires some forethought on your part to think about what you need in an upcoming year.

3.



Start by reviewing your IT budget and expenses from the previous year.

Make sure to capture all recurring costs like Internet service, phone service, support/maintenance agreements, warranties, cloud services (don't forget to include cloud services from specific departments like Sales, Marketing, Accounting, and HR), etc. Also include recurring services from IT vendors.

To see more tips on this month's **SPOT Topic**,
Top 10 Tips For Your IT Budget
check out this month's Fulcrum Group Newsletter!

